

Press Release FINAL

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Flybe Takes Delivery of Its First Dash 8-400 Aircraft

Flybe Ltd's first De Havilland Canada Dash 8-400 turboprop aircraft arrived today at Birmingham Airport.

Assisted by the global leader in regional aircraft leasing, Nordic Aviation Capital (NAC), today's aircraft will be one of twelve on lease from NAC, with these NAC planes being some of the first to join Flybe's planned fleet of thirty-two Dash 8-400 aircraft.

Dave Pflieger, CEO of Flybe Ltd, said: "We are extremely pleased to be partnering with NAC to take delivery of our first De Havilland Canada Dash 8-400. This is an exciting time for our team and our new airline, and we look forward to working with both NAC and De Havilland Canada as we launch and grow our fleet with more of these incredibly fast turboprop planes that are more eco-friendly than regional jets."

President of Nordic Aviation Capital, Norman Liu, said: "We are excited to be partnering with Flybe Ltd to help them as they create a strong new company that will build on a very respected and well-known brand. We look forward to seeing them grow and connect communities and regions across the UK and EU."

Today's news comes on the heels of the announcement last week that Birmingham Airport will be the location of Flybe Ltd's new company headquarters and first new crew base.

Pflieger added: "As we noted last Wednesday, environmental sustainability will be a key area of focus from day one for our company, and we plan to do everything possible to reduce our carbon footprint and greenhouse gas emissions. To that end, Flybe's entire fleet will be comprised of Dash 8-400 aircraft because it is an extremely fast turboprop-powered aircraft that can complete short journeys almost as quickly as a regional jet, but with lower CO2 emissions."

"De Havilland Canada is delighted to welcome the new Flybe Ltd to the Dash 8-400 family of operators, and to see the return of highly efficient regional air service to the communities it will serve," said Philippe Poutissou, Vice President Sales and Marketing, De Haviland Aircraft of Canada Limited. "The Dash 8-400 aircraft's attributes – including its low carbon and noise footprints, excellent passenger amenities and operational versatility - will be invaluable as Flybe Ltd builds its network to connect communities across the UK and the region."

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Notes to Editors:

About Flybe Ltd

Established in April 2021, Flybe Ltd is one of Britain's newest airlines, and it intends to operate throughout the UK and EU with operations scheduled to begin in early 2022. Flybe's launch is expected to play a crucial role in creating valuable jobs, connecting communities, and helping restart local economies across the UK and Europe.

About Nordic Aviation Capital

NAC is the industry's leading regional aircraft lessor serving almost 70 airline customers in approximately 50 countries. NAC's current fleet of over 500 aircraft includes De Havilland Dash 8, ATR 42, ATR 72, Mitsubishi CRJ900/1000, Airbus A220 and Embraer E-Jet family aircraft.

For additional information, please visit us at www.nac.dk